



Whitepaper v1.0.1

Last updated 02/21/22

Project: 101

Makers: Plain Text Mafia

1,111 unique photo tokens in many diminishing drops.

Photo tokens are hyper-deflationary (50% mint to burn), include free art mints, & access to DAO for profits & commissioning.

First Mint: 101

Date: 2/22/22

Available: 101 unique Photo Tokens

Price: 1.01 SOL

Mint: 50% of proceeds used to sweep and burn

Royalties: 11% || 5% DAO - 5% Burn - 1% Devs

Overview:

101 is an overarching project concept for unique (1-of-1) art on Solana: 1,111 hyper-deflationary 1-of-1's, minted in small batches.

The core goal is to bring a variety of high-quality art from many genres under one umbrella collection using experimental economic practices.

After mint, 101 will form a DAO with core pillars of profit-sharing, the purchase of unique art, and commissioning artists for auctions.

Then we'll begin airdropping free new art projects to existing 101 holders. A roughly equivalent number will be available as public mint. We anticipate a mint price of at least 0.25 SOL each.

As a result, we hope that 101 holders will essentially recoup half of their investment into 101 simply through the ability to resell the airdropped art onto the secondary market at mint price.

These mints will include poetry, prose, and other kinds of text art in addition to music and visual art.

We'll also encourage the DAO to use some of its funds to commission an artist for a 1/1 auction. The Artist, DAO and Devs will split the proceeds of the auction.

Once those collections are out, we will have minted at least 500 unique works of art, including 101 of the 1,111 photo tokens. Then, we'll launch our next photo token: 202, which will have a smaller supply of 100, a higher mint price, and the cycle will continue: at least two more unique airdrops with public mint available plus DAO-commissioned auction.

Who are we?

@demonnoot and @celloSOloist

We've worked together on artistic projects for almost a decade.

Our expertise includes coding, cello, graphic design, photography, poetry, and prose, with an emphasis on experimental artforms.